

WASHINGTON, DC – Congressman Todd Akin (R-Mo.), today responded the proposal by President Obama for a \$1.5 trillion tax increase.

Akin released the following statement:

"After driving our national debt to unprecedented levels, the President today doubled down on a strategy that has done little to create jobs and has burdened our economy with regulation and historic debt.

"Increasing taxes and red tape is a formula to drive us from a deep recession into a depression.

"Since it is far better to promote an economic environment to create jobs than it is to punish those businesses still left standing, I encourage the administration to work with Congress to reduce regulation and promote an environment that encourages and rewards initiative and entrepreneurship."

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